



283 E. Waterloo Rd.
Akron, OH 44319
Phone: 330.864.2300
Fax: 330.773.7697
www.theken.com

PR Contact:
Rachael Smith
330.864.2300 x 210
rsmith@thekensurgical.com

Published Article

12 Local Companies To Present at Innovest

May 01, 2002 By SHASTA CLARK, Crains Cleveland

A dozen Northeast Ohio technology companies will present at next week's Innovest conference; an opportunity to make a sales pitch to possible investors.

The local presenters are part of a group of 30 companies from six states that were chosen to present their business plans to investors at the 18th annual Innovest conference May 8 -9 at the Crowne Plaza Quaker Square in Akron. About 50 investors typically attend the conference and listen to the presentations, said Charles Burkett, presenter coordinator of Innovest.

Innovest, which is hosted by Enterprise Development Inc., has a strong reputation for helping companies land investments. Last year nine of the 32 companies that participated in Innovest got investments. In the past six years, Innovest presenters have raised more than \$500 million.

Many of the companies that are presenting this year are looking for later stage funding, Mr. Burkett said. This year's presenters are seeking a combined \$133 million in capital investments.

Mr. Burkett said investors and company representatives are welcome to register online. The price to attend is \$495 for one attendee and \$395 for each additional attendee from the same company.

This year's presenters from Northeast Ohio are:

Axentis LLC, a Warrensville Heights-based provider of software that helps organizations comply with corporate and government-imposed regulations.

Cardinal Commerce Corp., a Mentor-based provider of authentication software that secures online transactions.

Easy2 Technologies, a Cleveland-based maker of interactive product demonstrations and multimedia instructional guides.

EmployOn Inc., a Euclid-based provider of online job search and recruitment firm.

iACTIV Corp., a Cleveland-based manufacturer of microvalve systems for computer monitors for the blind and active flow control.

Imalux Corp., a Cleveland-based maker of a medical imaging device for the detection of early-stage cancer.

National Consulting and Development Corp., an Eastlake-based provider of outsource document services that converts documents to images, which can be accessed from the desktop.

The TAK Group, Hudson-based provider of software for the downstream petroleum market supply chain.

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Theken Surgical, Akron-based developer and manufacturer of spinal implants and surgical instruments.

Viztec Inc., Twinsburg-based maker of flexible plastic liquid crystal display panels for laptops, cell phones and other handheld devices.

ZyxBio LLC, Cleveland-based provider of software products that help reduce the time and yields of discovering new drugs.

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